New Orleans Children & Youth Planning Board

Financial Statements

February 28, 2017

NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
New Orleans Children & Youth Planning Board
New Orleans, Louisiana

I have compiled the accompanying statement of financial position of the New Orleans Children & Youth Planning Board (a political subdivision of the state) as of February 28, 2017, the statement of activities for the month ended, and the related notes to the financial statements. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Angela Addison French, CPA
New Orleans, Louisiana
March 22, 2017

NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD (UNAUDITED)

New Orleans Children and Youth Planning Board

STATEMENT OF FINANCIAL POSITION

As of February 28, 2017

	TOTAL		
	AS OF FEB 28, 2017	AS OF JAN 31, 2017 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Bank Accounts			
Casey Family Family Programs (FFL)	16,333.33	17,000.00	-666.67
Casey Family Programs Account (BCM)	3,655.00	3,655.00	0.00
GNOF Bank Account (FFL)	17,288.00	17,288.00	0.00
IMH Account (FFL)	32,688.38	32,688.38	0.00
Kellogg (FFL)	16,030.79	25,578.59	-9,547.80
NO City Council Bank Account (BCM)	18,444.64	18,444.64	0.00
Total Bank Accounts	**104,440.14**	**114,654.61**	**-10,214.47**
Total Bank Accounts	**$104,440.14**	**$114,654.61**	**$ -10,214.47**
Other Current Assets			
Prepaid Expense	24.95	37.45	-12.50
Promises To Pay - Undeposited Funds	100,000.00	100,000.00	0.00
Total Other Current Assets	**$100,024.95**	**$100,037.45**	**$ -12.50**
Total Current Assets	**$204,465.09**	**$214,692.06**	**$ -10,226.97**
TOTAL ASSETS	**$204,465.09**	**$214,692.06**	**$ -10,226.97**
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	1,478.23	1,464.47	13.76
Total Accounts Payable	**$1,478.23**	**$1,464.47**	**$13.76**
Total Current Liabilities	**$1,478.23**	**$1,464.47**	**$13.76**
Total Liabilities	**$1,478.23**	**$1,464.47**	**$13.76**
Equity			
Retained Earnings	106,166.56	106,166.56	0.00
Net Revenue	96,820.30	107,061.03	-10,240.73
Total Equity	**$202,986.86**	**$213,227.59**	**$ -10,240.73**
TOTAL LIABILITIES AND EQUITY	**$204,465.09**	**$214,692.06**	**$ -10,226.97**

See accompanying notes and independent accountant's compilation report.

NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD (UNAUDITED)

New Orleans Children and Youth Planning Board

STATEMENT OF ACTIVITY

February 2017

	TOTAL	
	FEB 2017	JAN - FEB, 2017 (YTD)
REVENUE		
Foundation Grants		25,000.00
Governmental Grants		100,000.00
Total Revenue	**$0.00**	**$125,000.00**
GROSS PROFIT	**$0.00**	**$125,000.00**
EXPENDITURES		
Director's Benefits	456.00	912.00
General Office Supplies/Equipment	121.49	195.35
Meetings	69.08	159.62
Mileage	117.49	247.39
Phone	60.00	120.00
Professional Fees		
Accounting	666.67	1,333.34
Consulting		7,712.00
Total Professional Fees	**666.67**	**9,045.34**
Salaries and Payroll Benefits		
Director's Compensation	8,750.00	17,500.00
Total Salaries and Payroll Benefits	**8,750.00**	**17,500.00**
Total Expenditures	**$10,240.73**	**$28,179.70**
NET OPERATING REVENUE	**$ -10,240.73**	**$96,820.30**
NET REVENUE	**$ -10,240.73**	**$96,820.30**

See accompanying notes and independent accountant's compilation report.

NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD
NOTES TO FINANCIAL STATEMENTS (UNAUDITED)
FEBRUARY 28, 2017

NOTE A – ORGANIZATION AND OPERATIONS

Children & Youth Planning Board (CYPB) is a political subdivision of the state located in Louisiana that was established to "provide for the preparation of a comprehensive plan for the development, implementation and operation of services for children and youth.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of CYPB is presented to assist in understanding the financial statements. The accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Basis of Accounting

CYPB prepared these financial statements on the accrual basis of accounting. Consequently, revenues are recognized when earned rather than received, and expenses are recognized when the obligation is incurred rather than when cash is disbursed.

Contributions

CYPB recognizes awarded funds and other assets when funding agent makes a promise to give that is, in substance, unconditional. Contributions are identified as restricted support if they are received with funding stipulations that limit the use of the donated assets.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Classification of Expenses

FASB Statement No. 117 requires the presentation, in either a statement of activities or the notes to the financial statements, of information about expenses (but not losses) reported by their functional classification, such as major classes of program services and supporting activities.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE C – CONCENTRATION OF RISK

Cash

At February 28, 2017, all CYPB's cash was held by a bank owned by multiple fiscal sponsors. The banks are fully insured with federal depository insurance.

Funding Contributions

Funding contributions totaling $125,000 were made by multiple funders. Funding contributor Casey Family Programs is headquartered in Seattle, Washington. All other funding contributions are in the New Orleans, Louisiana geographical area.