



New Orleans Children & Youth Planning Board

Financial Statements

March 31, 2017

NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
New Orleans Children & Youth Planning Board
New Orleans, Louisiana

I have compiled the accompanying statement of financial position of the New Orleans Children & Youth Planning Board (a political subdivision of the state) as of March 31, 2017, the statement of activities for the month ended, and the related notes to the financial statements. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



Angela Addison French, CPA
New Orleans, Louisiana
April 18, 2017

NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD (UNAUDITED)

New Orleans Children and Youth Planning Board

STATEMENT OF FINANCIAL POSITION

As of March 31, 2017

	TOTAL		
	AS OF MAR 31, 2017	AS OF FEB 28, 2017 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Bank Accounts			
Casey Family Family Programs (FFL)	15,666.66	16,333.33	-666.67
Casey Family Programs Account (BCM)	3,655.00	3,655.00	0.00
GNOF Bank Account (FFL)	17,288.00	17,288.00	0.00
IMH Account (FFL)	25,453.57	32,688.38	-7,234.81
Kellogg (FFL)	6,469.23	16,030.79	-9,561.56
NO City Council Bank Account (BCM)	18,444.64	18,444.64	0.00
Total Bank Accounts	86,977.10	104,440.14	-17,463.04
Total Bank Accounts	\$86,977.10	\$104,440.14	\$ -17,463.04
Other Current Assets			
Prepaid Expense	12.45	24.95	-12.50
Promises To Pay - Undeposited Funds	100,000.00	100,000.00	0.00
Total Other Current Assets	\$100,012.45	\$100,024.95	\$ -12.50
Total Current Assets	\$186,989.55	\$204,465.09	\$ -17,475.54
TOTAL ASSETS	\$186,989.55	\$204,465.09	\$ -17,475.54
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	1,712.74	1,478.23	234.51
Total Accounts Payable	\$1,712.74	\$1,478.23	\$234.51
Total Current Liabilities	\$1,712.74	\$1,478.23	\$234.51
Total Liabilities	\$1,712.74	\$1,478.23	\$234.51
Equity			
Retained Earnings	106,166.56	106,166.56	0.00
Net Revenue	79,110.25	96,820.30	-17,710.05
Total Equity	\$185,276.81	\$202,986.86	\$ -17,710.05
TOTAL LIABILITIES AND EQUITY	\$186,989.55	\$204,465.09	\$ -17,475.54

See accompanying notes and independent accountant's compilation report.

NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD (UNAUDITED)

New Orleans Children and Youth Planning Board

STATEMENT OF ACTIVITY

March 2017

	TOTAL	
	MAR 2017	JAN - MAR, 2017 (YTD)
REVENUE		
Foundation Grants		25,000.00
Governmental Grants		100,000.00
Total Revenue	\$0.00	\$125,000.00
GROSS PROFIT	\$0.00	\$125,000.00
EXPENDITURES		
Conferences	270.00	270.00
Director's Benefits	456.00	1,368.00
General Office Supplies/Equipment	22.50	217.85
Meetings	52.02	211.64
Mileage	76.13	323.52
Phone	60.00	180.00
Printing/Marketing	121.92	121.92
Professional Fees		
Accounting	666.67	2,000.01
Consulting		7,712.00
Fiscal Agency Fees	7,234.81	7,234.81
Total Professional Fees	7,901.48	16,946.82
Salaries and Payroll Benefits		
Director's Compensation	8,750.00	26,250.00
Total Salaries and Payroll Benefits	8,750.00	26,250.00
Total Expenditures	\$17,710.05	\$45,889.75
NET OPERATING REVENUE	\$ -17,710.05	\$79,110.25
NET REVENUE	\$ -17,710.05	\$79,110.25

See accompanying notes and independent accountant's compilation report.

**NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD
NOTES TO FINANCIAL STATEMENTS (UNAUDITED)
MARCH 31, 2017**

NOTE A – ORGANIZATION AND OPERATIONS

Children & Youth Planning Board (CYPB) is a political subdivision of the state located in Louisiana that was established to “provide for the preparation of a comprehensive plan for the development, implementation and operation of services for children and youth.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of CYPB is presented to assist in understanding the financial statements. The accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Basis of Accounting

CYPB prepared these financial statements on the accrual basis of accounting. Consequently, revenues are recognized when earned rather than received, and expenses are recognized when the obligation is incurred rather than when cash is disbursed.

Contributions

CYPB recognizes awarded funds and other assets when funding agent makes a promise to give that is, in substance, unconditional. Contributions are identified as restricted support if they are received with funding stipulations that limit the use of the donated assets.

**NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD
NOTES TO FINANCIAL STATEMENTS (UNAUDITED) - CONTINUED
MARCH 31, 2017**

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Classification of Expenses

FASB Statement No. 117 requires the presentation, in either a statement of activities or the notes to the financial statements, of information about expenses (but not losses) reported by their functional classification, such as major classes of program services and supporting activities.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE C – CONCENTRATION OF RISK

Cash

At March 31, 2017, all CYPB's cash was held by a bank owned by multiple fiscal sponsors. The banks are fully insured with federal depository insurance.

Funding Contributions

Funding contributions totaling \$125,000 were made by multiple funders. Funding contributor Casey Family Programs is headquartered in Seattle, Washington. All other funding contributions are in the New Orleans, Louisiana geographical area.

FINANCIAL PERFORMANCE AND CAPITAL PROGRAMS

Month:	January		February		March		April		May		June		July		August		September		October		November		December	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Cash on Hand: Carry Over from 2016	123,617																							
Grant Funding/Revenue:																								
GNCF	25,000	25,000	17,286	17,286	17,286	17,286	17,186	17,186	17,041	17,041	16,916	16,916	16,791	16,791	16,666	16,666	16,541	16,541	16,416	16,416	16,291	16,291	16,166	16,166
Kellogg	51,829	51,829	42,269	42,269	32,696	32,696	23,006	23,006	13,417	13,417	3,826	3,826	(5,785)	(5,785)	(15,266)	(15,266)	(24,947)	(24,947)	(34,536)	(34,536)	(44,126)	(44,126)	(53,674)	(53,674)
IMH	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686	32,686
NO City Council II	0	100,000	0	100,000	0	100,000	0	100,000	0	100,000	0	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
NO City Council I (2016 @ BCM)	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445	18,445
Casey Family Programs I (2016 @ BCM)	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895
Casey Family Programs II	17,000	17,000	16,333	16,333	15,967	15,967	15,000	15,000	14,333	14,333	13,667	13,667	13,000	13,000	12,333	12,333	11,667	11,667	11,000	11,000	10,333	10,333	9,667	9,667
TOTAL 2017 Funding/Revenue	148,617	248,617	130,676	230,676	126,437	226,437	106,962	206,962	96,579	196,579	86,197	186,197	76,814	176,814	166,431	166,431	156,049	156,049	147,666	147,666	137,283	137,283	126,947	126,947
DISBURSEMENTS for Operations																								
Executive Director's Compensation	8,750	106,000	8,750	96,250	8,750	87,500	8,750	78,750	8,750	70,000	8,750	61,250	8,750	52,500	8,750	43,750	8,750	35,000	8,750	26,250	8,750	17,500	8,750	8,750
Executive Director's Benefits	496	5,472	496	5,016	496	4,560	496	4,104	496	3,648	496	3,192	496	2,736	496	2,280	496	1,824	496	1,368	496	912	496	496
Administrative Assistant Compensation	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000
Administrative Assistant Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mileage	130	1,200	117	1,070	76	864	130	864	130	734	130	604	130	474	130	344	130	214	130	84	130	84	0	0
Office Supplies/Equipment	74	13,326	121	13,261	23	13,226	120	13,109	120	12,989	120	12,869	120	12,749	120	12,629	120	12,509	120	12,389	120	12,269	120	12,149
Phone	60	720	60	660	60	600	60	540	60	480	60	420	60	360	60	300	60	240	60	180	60	120	60	60
Meeting Expenses	91	1,200	89	1,109	52	1,067	75	962	75	907	75	852	75	797	75	742	75	687	75	632	75	577	75	522
Website Design/Maintenance	0	5,000	0	5,000	0	5,000	0	5,000	0	5,000	0	5,000	0	5,000	0	5,000	0	5,000	0	5,000	0	5,000	0	5,000
Printing/Marketing	0	8,000	0	8,000	122	7,878	126	7,753	126	7,628	126	7,503	126	7,378	126	7,253	126	7,128	126	7,003	126	6,878	126	6,753
Conferences	0	700	0	700	270	430	0	430	0	430	0	430	0	430	0	430	0	430	0	430	0	430	0	430
Miscellaneous																								
TOTAL PROFESSIONAL SERVICES																								
Fiscal Agency Fee	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000
Consulting	7,712	46,000	0	37,286	0	37,286	0	37,286	0	37,286	0	37,286	0	37,286	0	37,286	0	37,286	0	37,286	0	37,286	0	37,286
Accounting	867	8,000	867	7,333	867	6,667	867	6,000	867	5,333	867	4,667	867	4,000	867	3,333	867	2,667	867	2,000	867	1,333	867	667
TOTAL OPERATING DISBURSEMENTS	17,839		19,241		19,475		19,383		19,383		19,383		19,383		19,383		19,383		19,383		19,383		19,383	
ENDING CASH	130,678		126,437		106,962		96,579		86,197		76,814		66,431		56,049		47,666		37,283		26,947		16,283	