



***New Orleans Children & Youth Planning Board***

***Financial Statements***

***April 30, 2017***

# **NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD**

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
New Orleans Children & Youth Planning Board  
New Orleans, Louisiana

I have compiled the accompanying statement of financial position of the New Orleans Children & Youth Planning Board (a political subdivision of the state) as of April 30, 2017, the statement of activities for the month ended, and the related notes to the financial statements. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



Angela Addison French, CPA  
New Orleans, Louisiana  
June 15, 2017

**NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD (UNAUDITED)**  
**New Orleans Children and Youth Planning Board**

STATEMENT OF FINANCIAL POSITION

As of April 30, 2017

	TOTAL		
	AS OF APR 30, 2017	AS OF MAR 31, 2017 (PP)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Bank Accounts			
Casey Family Family Programs (FFL)	14,333.32	15,666.66	-1,333.34
Casey Family Programs Account (BCM)	3,655.00	3,655.00	0.00
GNOF Bank Account (FFL)	17,166.08	17,288.00	-121.92
IMH Account (FFL)	25,453.57	25,453.57	0.00
Kellogg (FFL)	-3,123.23	6,469.23	-9,592.46
NO City Council Bank Account (BCM)	18,444.64	18,444.64	0.00
<b>Total Bank Accounts</b>	<b>75,929.38</b>	<b>86,977.10</b>	<b>-11,047.72</b>
<b>Total Bank Accounts</b>	<b>\$75,929.38</b>	<b>\$86,977.10</b>	<b>\$ -11,047.72</b>
Other Current Assets			
Prepaid Expense	-0.05	12.45	-12.50
Promises To Pay - Undeposited Funds	100,000.00	100,000.00	0.00
<b>Total Other Current Assets</b>	<b>\$99,999.95</b>	<b>\$100,012.45</b>	<b>\$ -12.50</b>
<b>Total Current Assets</b>	<b>\$175,929.33</b>	<b>\$186,989.55</b>	<b>\$ -11,060.22</b>
<b>TOTAL ASSETS</b>	<b>\$175,929.33</b>	<b>\$186,989.55</b>	<b>\$ -11,060.22</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	2,571.52	1,712.74	858.78
<b>Total Accounts Payable</b>	<b>\$2,571.52</b>	<b>\$1,712.74</b>	<b>\$858.78</b>
<b>Total Current Liabilities</b>	<b>\$2,571.52</b>	<b>\$1,712.74</b>	<b>\$858.78</b>
<b>Total Liabilities</b>	<b>\$2,571.52</b>	<b>\$1,712.74</b>	<b>\$858.78</b>
Equity			
Retained Earnings	106,166.56	106,166.56	0.00
Net Revenue	67,191.25	79,110.25	-11,919.00
<b>Total Equity</b>	<b>\$173,357.81</b>	<b>\$185,276.81</b>	<b>\$ -11,919.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$175,929.33</b>	<b>\$186,989.55</b>	<b>\$ -11,060.22</b>

See accompanying notes and independent accountant's compilation report.

**NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD (UNAUDITED)**

**New Orleans Children and Youth Planning Board**

STATEMENT OF ACTIVITY

April 2017

	TOTAL	
	APR 2017	JAN - APR, 2017 (YTD)
<b>REVENUE</b>		
Foundation Grants		25,000.00
Governmental Grants		100,000.00
<b>Total Revenue</b>	<b>\$0.00</b>	<b>\$125,000.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$125,000.00</b>
<b>EXPENDITURES</b>		
Conferences		270.00
Director's Benefits	456.00	1,824.00
Dues & Subscriptions	15.74	15.74
General Office Supplies/Equipment	1,698.66	1,916.51
Meetings	109.73	321.37
Mileage	44.19	367.71
Phone	60.00	240.00
Printing/Marketing	199.70	321.62
Professional Fees		
Accounting	666.67	2,666.68
Consulting		7,712.00
Fiscal Agency Fees		7,234.81
<b>Total Professional Fees</b>	<b>666.67</b>	<b>17,613.49</b>
Salaries and Payroll Benefits		
Director's Compensation	8,668.31	34,918.31
<b>Total Salaries and Payroll Benefits</b>	<b>8,668.31</b>	<b>34,918.31</b>
<b>Total Expenditures</b>	<b>\$11,919.00</b>	<b>\$57,808.75</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -11,919.00</b>	<b>\$67,191.25</b>
<b>NET REVENUE</b>	<b>\$ -11,919.00</b>	<b>\$67,191.25</b>

See accompanying notes and independent accountant's compilation report.

**NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD  
NOTES TO FINANCIAL STATEMENTS (UNAUDITED)  
APRIL 30, 2017**

**NOTE A – ORGANIZATION AND OPERATIONS**

Children & Youth Planning Board (CYPB) is a political subdivision of the state located in Louisiana that was established to “provide for the preparation of a comprehensive plan for the development, implementation and operation of services for children and youth.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The summary of significant accounting policies of CYPB is presented to assist in understanding the financial statements. The accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

**Basis of Accounting**

CYPB prepared these financial statements on the accrual basis of accounting. Consequently, revenues are recognized when earned rather than received, and expenses are recognized when the obligation is incurred rather than when cash is disbursed.

**Contributions**

CYPB recognizes awarded funds and other assets when funding agent makes a promise to give that is, in substance, unconditional. Contributions are identified as restricted support if they are received with funding stipulations that limit the use of the donated assets.

**NEW ORLEANS CHILDREN & YOUTH PLANNING BOARD  
NOTES TO FINANCIAL STATEMENTS (UNAUDITED) - CONTINUED  
APRIL 30, 2017**

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**Classification of Expenses**

FASB Statement No. 117 requires the presentation, in either a statement of activities or the notes to the financial statements, of information about expenses (but not losses) reported by their functional classification, such as major classes of program services and supporting activities.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE C – CONCENTRATION OF RISK**

**Cash**

At April 30, 2017, all CYPB's cash was held by a bank owned by multiple fiscal sponsors. The banks are fully insured with federal depository insurance.

**Funding Contributions**

Funding contributions totaling \$125,000 were made by multiple funders. Funding contributor Casey Family Programs is headquartered in Seattle, Washington. All other funding contributions are in the New Orleans, Louisiana geographical area.

Month:	January		February		March		April		May		June		July		August		September		October		November		December			
	Beginning Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	Actual	Remaining Budget	
Cash on Hand: Carry Over from 2016		136,117																								
136,000																										
<b>Grant Funding/Revenue</b>																										
SNCF (FFL)	25,000	25,000	25,000	17,280	17,280	17,280	17,280	17,180	17,180	15,360	15,360	7,570	7,570	3,222	3,222	2,870	2,870	1,170	1,170	300	300	0	0	0	0	
Kellogg (FFL)	30,064	30,064	30,064	20,510	20,510	10,955	10,955	9,201	9,201	(150)	(150)	(0,272)	(0,272)	(0,990)	(0,990)	(9,718)	(9,718)	(10,442)	(10,442)	(11,595)	(11,595)	(10,310)	(10,310)	(13,041)	(13,041)	
MH (FFL)	32,000	32,000	32,000	32,000	32,000	32,000	32,000	25,453	25,453	25,453	25,453	24,344	24,344	16,043	16,043	7,230	7,230	7,230	7,230	7,230	7,230	6,000	6,000	4,000	4,000	
NO City Council II 100k (FFL)	100,000	0	100,000	0	100,000	0	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	90,934	90,934	76,200	76,200	50,713	50,713	35,204	35,204	21,047	21,047	
NO City Council I (2016 @ BOM)	10,445	10,445	10,445	10,445	10,445	10,445	10,445	10,445	10,445	10,445	10,445	10,445	10,445	15,112	15,112	11,770	11,770	0,000	0,000	4,607	4,607	1,333	1,333	0	0	
Casey Family Programs I (2016 @ BOM)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	0	0	0	0	0	0	0	0	
Casey Family Programs II (FFL)	17,000	17,000	17,000	16,333	16,333	15,007	15,007	15,000	15,000	14,333	14,333	11,960	11,960	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	
<b>TOTAL 2017 Funding/Revenue</b>	<b>234,002</b>	<b>134,002</b>	<b>234,002</b>	<b>116,809</b>	<b>216,809</b>	<b>106,694</b>	<b>206,694</b>	<b>80,000</b>	<b>180,000</b>	<b>177,004</b>	<b>177,004</b>	<b>107,746</b>	<b>107,746</b>	<b>135,036</b>	<b>135,036</b>	<b>112,400</b>	<b>112,400</b>	<b>80,191</b>	<b>80,191</b>	<b>63,323</b>	<b>63,323</b>	<b>36,219</b>	<b>36,219</b>	<b>19,007</b>	<b>19,007</b>	
<b>DISBURSEMENTS for Operations</b>																										
Executive Director's Compensation	100,000	0,750	99,250	0,750	97,500	0,750	70,750	0,000	70,000	0,750	61,333	0,032	52,500	0,750	43,750	0,750	30,000	0,750	26,250	0,750	17,500	0,750	0,750	0,750	0,750	0
Executive Director's Benefits	6,472	450	5,010	450	4,560	450	4,104	450	3,640	450	3,192	450	2,730	450	2,280	450	1,824	450	1,360	450	912	450	450	450	450	0
Administrative Assistant Compensation	40,000	0	40,000	0	40,000	0	40,000	0	40,000	0	40,000	3,333	30,007	3,333	23,333	3,333	16,000	3,333	20,007	3,333	23,333	3,333	20,000	3,333	20,000	3,333
Administrative Assistant Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mileage	1,200	130	1,070	117	953	70	870	44	832	150	682	97	594	97	407	97	300	97	202	97	195	97	90	97	97	97
Office Supplies/Equipment	13,122	0	13,122	120	13,002	10	13,145	122	13,023	1,030	11,412	1,030	9,702	1,030	8,152	1,030	6,521	1,030	4,951	1,030	3,251	1,030	1,630	1,630	1,630	0
Phone	720	0	720	0	720	0	720	0	720	0	720	0	720	0	720	0	720	0	720	0	720	0	720	720	720	720
Meeting Expenses	1,200	0	1,200	0	1,200	0	1,200	0	1,200	0	1,200	0	1,200	0	1,200	0	1,200	0	1,200	0	1,200	0	1,200	1,200	1,200	1,200
Website Design/Maintenance	0,000	0	0,000	0	0,000	0	0,000	0	0,000	0	0,000	0	0,000	0	0,000	0	0,000	0	0,000	0	0,000	0	0,000	0,000	0,000	0,000
Printing/Marketing	0,000	0	0,000	0	0,000	122	7,070	200	7,070	200	7,070	200	7,070	200	7,070	200	6,070	2,000	4,070	2,070	2,070	2,000	2,000	0	0	0
Conferences	700	0	700	0	700	270	430	0	430	0	430	0	430	0	430	0	430	0	430	0	430	0	430	430	430	
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL PROFESSIONAL SERVICES</b>																										
Fiscal Agency Fees	15,000	0	15,000	0	15,000	7,232	7,768	7,705	7,705	1,100	6,606	1,100	5,507	1,100	4,407	1,100	3,303	1,100	2,200	1,100	1,100	1,100	1,100	0	0	
Consulting	45,000	7,712	37,288	0	37,288	0	37,288	0	37,288	6,215	31,073	6,215	24,858	6,215	18,643	6,215	12,420	6,215	6,213	6,213	0	0	0	0	0	
Accounting	0,000	607	7,333	607	6,697	607	6,000	607	5,333	607	4,697	607	4,000	607	3,333	607	2,697	607	2,000	607	1,333	607	607	607	607	
<b>TOTAL OPERATING DISBURSEMENTS</b>	<b>16,000</b>	<b>17,892</b>	<b>10,220</b>	<b>17,890</b>	<b>11,907</b>	<b>11,907</b>	<b>19,348</b>	<b>22,708</b>	<b>22,708</b>	<b>22,628</b>	<b>22,628</b>	<b>22,628</b>	<b>22,628</b>	<b>24,228</b>	<b>24,228</b>	<b>24,968</b>	<b>24,968</b>	<b>27,194</b>	<b>27,194</b>	<b>16,213</b>	<b>16,213</b>	<b>16,110</b>	<b>16,110</b>	<b>16,110</b>	<b>16,110</b>	
<b>ENDING CASH</b>		<b>116,110</b>		<b>100,000</b>		<b>80,000</b>		<b>77,004</b>		<b>107,746</b>		<b>135,036</b>		<b>112,400</b>		<b>80,191</b>		<b>63,323</b>		<b>36,219</b>		<b>19,007</b>		<b>3,000</b>		